



Minera IRL Limited – Press Release

Minera IRL’s Corihuarmi gold mine hooks into low cost hydro power via a 44 km transmission line recently completed by the company

London: 30 July 2008. Minera IRL Limited (“MIRL” or “the Company”) is pleased to announce the connection and energizing of a 44 Km transmission line to supply low cost hydropower to the Corihuarmi mine in substitution of diesel generators, which were formerly the source of power for the processing plant.

Chairman Courtney Chamberlain, Chairman of Minera, comments “this is a gratifying event because it represents the last major milestone to complete the Corihuarmi project. Moreover it is an important element of the Company’s sustainability plan for indigenous communities which who will be the beneficiaries of the infrastructure pursuant to mine closure.

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Minera IRL Limited (“MIRL”) is the holding company of precious metals mining and exploration companies focused on the Andean Cordillera of South America. MIRL is led by an experienced senior management team with extensive industry experience, particularly in operating in South America. The Group operates the Corihuarmi Gold Mine in Peru and has a portfolio of projects in various stages of advancement.