



Minera IRL Announces Notice of Annual General Meeting, Director's Dealing and Grant of Options

Lima, 3 April 2014: Minera IRL Limited ("Minera IRL" or the "Company") (TSX:IRL) (AIM:MIRL) (BVL:MIRL), the Latin America gold mining company, announced today that it will hold its Annual General Meeting of Shareholders (the "Annual Meeting") on Thursday, 8 May 2014. The Company is also announcing that Mr Daryl Hodges, a Director of the Company, has purchased 79,500 shares and been granted 160,000 options over ordinary shares of nil par value in the Company.

Notice of Annual General Meeting

The Annual Meeting will commence at 11 am BST at Ordnance House, 31 Pier Road, St Helier, Jersey on Thursday, 8 May 2014.

The record date for determining the holders of the Company's ordinary shares whom are entitled to notice of, and to vote at, the Annual Meeting will be 4 April 2014. The Notice of Meeting, Information Circular and Form of Proxy (the "AGM Materials") will be posted to shareholders by 14 April 2014. The AGM Materials are also available on SEDAR and the Company's website at www.minera-irl.com.

Director's Dealing

The Company was notified on 2 April 2014 that on the same day, Mr Hodges, a Director of the Company, had purchased 79,500 ordinary shares in the Company at a price of C\$0.15 per ordinary share. Mr Hodges was appointed to the Company's Board of Directors on 10 February 2014.

Grant of Options

On 2 April 2014, 160,000 options over ordinary shares of nil par value in the Company ("Options") were granted to Daryl Hodges, a Director of the Company, pursuant to the Minera IRL Limited Incentive Stock Option Plans ("Plans"), which were re-approved by shareholders on 10 July 2013.

The Options are exercisable at £0.0988 per share, which represents a premium of approximately 25 per cent over the closing mid-market price of £0.0790 on the AIM market on 2 April 2014, and will vest immediately. The Options shall expire after 5 years from the date of grant and no consideration was paid for the options.



Following the grant and as a result of the above transaction, Mr Hodges holds 160,000 Options and 94,500 ordinary shares, representing approximately 0.04 per cent of the issued share capital of the Company.

The Plans permit the grant of options up to a maximum of 10 per cent of the total number of ordinary shares in issue. This grant represents options over approximately 0.07 per cent of the current 228,868,605 ordinary shares of the Company in issue. The total number of options granted to date under the Plans which are still outstanding is 12,170,000 representing approximately 5.3 per cent of the total number of ordinary shares in issue.

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Minera IRL Limited is a AIM, TSX and BVL listed precious metals mining and exploration company with operations in Latin America. Minera IRL is led by a management team with extensive operating experience in South America. In Peru, the Company operates the Corihuarmi Gold Mine and the advanced Ollachea Gold Project. The Company also has a 51% interest in the Don Nicolás joint venture in Argentina with CIMINAS. For more information, please visit www.minera-irl.com.

The stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained in this news release.