



**Minera IRL files Arbitration claim against COFIDE
with Lima Arbitration Center**

LIMA, PERU - (Marketwired – June 20, 2017) - Minera IRL Limited (“Minera IRL” or the “Company”) has filed an arbitration claim against Corporacion Financiera de Desarrollo (COFIDE) with the National and International Arbitration Center of the Lima Chamber of Commerce. The submissions of the parties (MIRL and COFIDE) must not be publicly disclosed in accordance with the Arbitration Regulations of said Center that require the confidentiality of the procedure.

The intention to commence the Arbitration was announced by Company press release on June 06 when it also announced the precautionary measure court order granted in favour of the Company that suspends any execution procedure by COFIDE against the Company regarding the payment of the US\$70 million Bridge Loan. The Company has stated that the purpose of these actions is to protect the Company’s assets and investments on behalf of its shareholders, communities and employees.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained in this news release.