



## Minera IRL Limited

### Minera IRL Limited Appoints Napoleon Valdez as Non-Executive Director

London, 2 March 2010: Minera IRL Limited (“Minera IRL” or the “Company”) is pleased to announce today’s appointment of Napoleon Valdez to the board as a Non-Executive Director.

Courtney Chamberlain, Executive Chairman of Minera IRL commented:

*“I am pleased to welcome Napoleon Valdez to the Board. Our team is based in Lima and Peru is the centre of gravity of our Latin American sphere of interest. The inclusion of a well connected and experienced Peruvian businessman on our Board will be most valuable as we grow our business, particularly the advancement of the Ollachea Project.”*

Mr. Valdez has extensive business management experience and is the President of the Board and shareholder of Heinz Ferrand Glass and Cristalerias Ferrand, privately owned glass companies. He is also owner and director of Inversiones El Carmen, Agricola Topara and Gruval, all Peru incorporated companies. He is well informed on the Peruvian mining industry in which he has been a long standing investor. Mr Valdez is aged 57 and is the owner of 44,000 ordinary shares in the Company. He was educated in Peru, Portugal, France and the USA where he specialized in economics, business administration and international affairs. Mr Valdez is fluent in Spanish, English and French.

There are no other matters which are required to be announced with regard to this appointment under paragraph (g) of Schedule Two of the AIM Rules.

#### For more information contact:

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*Minera IRL Limited ("MIRL") is the AIM and Lima, Peru listed holding company of precious metals mining and exploration companies focused in Latin America. MIRL is led by an experienced senior management team with extensive industry experience, particularly in operating in South America. The Group operates the Corihuarmi Gold Mine and the emerging Ollachea Gold Project in Peru as well as the Don Nicolas Project in Argentina.*

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