



## Minera IRL Limited - Press Release

### Fox-Davies Engaged as London Joint Brokers

London: 30 July 2008 Minera IRL Limited ("MIRL" or "the Company") is pleased to announce that Fox-Davies Capital ("FDC") has been engaged as joint broker to work in conjunction with existing broker, Arbuthnot Securities (Arbuthnot), to cover the London AIM market.

Fox-Davies Capital is a research-led firm specialising in the provision of corporate finance advisory, broking and UK and international capital raising services to AIM listed and international resource companies. Their appointment is to complement the coverage provided by Arbuthnot who, as MIRL broker and continuing Company NOMAD, successfully managed the IPO fund raising of £11.4 million which was completed in April 2007.

Executive Chairman of MIRL, Courtney Chamberlain stated "We are delighted to welcome Fox-Davies as joint brokers to MIRL. Arbuthnot has done an excellent job in floating our company on AIM and providing subsequent broking services. However, our shareholder base in the UK and Europe remains relatively thin and we believe that the additional coverage and new contacts anticipated by engaging Fox-Davies will increase our market exposure and lead to enhanced awareness, interest and liquidity."

Minera IRL recently reported outstanding results from its new Corihuarmi Gold Mine in Peru. A major drilling programme is also about to commence shortly on the large Ollachea Project in southern Peru.

The Company was listed on the Lima Stock Exchange in December 2007 through Credibolsa, and achieved listing on the main Board on this exchange in June 2008. Shareholder support in Lima has been strong with the share holder base increasing from less than 100 in December to over 800 currently.

For more information contact:

#### **Minera IRL**

Courtney Chamberlain, Executive Chairman  
Trish Kent, Manager, Corporate Relations

+61 (0)408 888 803  
+511 4181230

#### **Arbuthnot Securities (Nomad & Broker, London)**

Paul Vanstone

+ 44 (0)20 7012 2000

#### **Fox-Davies Capital**

To Be Advised

#### **Bankside Consultants (Financial PR, London)**

Simon Rothschild  
Louise Mason

+ 44 (0)20 7367 8888

**Credibolsa (Broker, Lima)**  
Christian Chocano

+ 55 13132900

**Synergy Asociados (Public Relations, Lima)**  
Magaly Villena  
Jorge León Benavides

+ 511 446 2055/446 1832  
+ 511 9400 8101  
+ 551 9837 5186

*Minera IRL Limited (“MIRL”) is the holding company of precious metals mining and exploration companies focused on the Andean Cordillera of South America. MIRL is led by an experienced senior management team with extensive industry experience, particularly in operating in South America. The Group operates the Corihuarmi Gold Mine in Peru and has a portfolio of projects in various stages of advancement .*