



Arbitration Panel Rejects COFIDE's Request To Modify Final Award

LIMA, PERU – (GlobeNewswire - October 30, 2019): Minera IRL Limited ("**Minera IRL**" or the "**Company**") (BVL:MIRL; CSE:MIRL) is pleased to announce that the Court of Arbitration presiding over the Company's dispute with Corporacion Financiera de Desarrollo ("**COFIDE**") has issued a Decision rejecting COFIDE's request to modify the Final Award that was originally issued by the Arbitration Panel. The Decision confirms the terms of the Final Award, which were described in detail in the Company's press release of September 16, 2019.

COFIDE has the right to apply for annulment of the Final Award based on due process and formality grounds within 20 business days.

FOR FURTHER INFORMATION, PLEASE CONTACT:

Minera IRL Limited

Gerardo Pérez
Chairman

+51 1 418 - 1230

Diego Benavides
Director and CEO

+51 1 418 - 1230

Carlos Ruiz de Castilla
CFO

+1 778 387 5434

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained in this news release.