

Minera IRL Announces Director Resignation

London and Toronto, 21 January 2015: Minera IRL Limited ("Minera IRL" or the "Company"), (TSX:IRL) (AIM:MIRL) (BVL:MIRL), the Latin America gold mining company, announces that Mr Napoleon Valdez had tendered his resignation as a non-executive director of Minera IRL Limited.

Mr Courtney Chamberlain, Executive Chairman of Minera IRL, stated, "I wish to extend my deep appreciation to Napoleon Valdez for his valuable contribution to our Board over a period of almost five years. We wish him well in the pursuit of his other business interests."

The Company is in the process of recruiting a replacement non-executive director.

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Minera IRL Limited is an AIM, TSX and BVL listed precious metals mining and exploration company with operations in Latin America. Minera IRL is led by a management team with extensive operating experience in South America. In Peru, the Company operates the Corihuarmi Gold Mine and is advancing its flagship Ollachea Gold Project towards production. For more information, please visit www.minera-irl.com.

The Toronto Stock Exchange neither approves nor disapproves the information contained in this News Release.



Some of the statements contained in this release are forward-looking statements, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties.

While these forward-looking statements, and any assumptions upon which they are based, are made in good faith and reflect our current judgment regarding the direction of our business, actual results will almost always vary, sometimes materially, from any estimates, predictions, projections, assumptions or other future performance suggestions herein. Except as required by applicable law or regulation, Minera IRL Limited does not intend to update any forward-looking statements to conform these statements to actual results.