



Minera IRL Provides Notice of Fourth Quarter and Year-End 2013 Financial Results & Conference Call and Announces Divesture of Non-Core Exploration Properties

Lima, Peru 24 March 2014: Minera IRL Limited ("Minera IRL" or the "Company") (TSX:IRL) (AIM:MIRL) (BVL:MIRL), the Latin American gold mining company, plans to release its fourth quarter and year-end 2013 financial results after the Toronto Stock Exchange's close of trading on Monday, 31 March 2014. On the following day, Tuesday, 1 April 2014, senior management will host a conference call to discuss the results at 9:00 am PET, 10:00 am EDT, and 3:00 pm BST.

The Company is also announcing that it has completed the divesture of some non-core, early stage exploration properties in Peru.

Year-End 2013 Financial Results Conference Call

To participate in the conference call, please dial:

Toll Free International: (800) 2787-2090

Toll Free North America: (866) 223-7781

Other International Locations: +1 (416) 340-2216

A live webcast may be accessed at <http://www.gowebcasting.com/5352>

The webcast will be archived on the Mineral IRL website (www.minera-irl.com) and a playback of the conference call may be accessed until April 15, 2014 by dialing:

Toll Free International: (800) 3366-3052

Toll Free North America: (800) 408-3053

Other International Locations: +1 (905) 694-9451

The passcode is 9312238.

Divesture of Non-Core Exploration Properties

As part of the ongoing optimization of its exploration portfolio, Minera IRL is pleased to announce that it has divested certain non-core, early-stage exploration properties in Peru to an arms' length third party. In addition to having received upfront cash payments totalling US\$1.125 million, a 1% net smelter return ("NSR") royalties on all metallic and a 2% NSR on non-metallic minerals has been registered in favour of Minera IRL on these properties, subject to certain adjustments. This transaction is in line with Minera IRL's strategy of divesting certain non-core assets in order to focus resources on the exploration and development of its key mining and mineral exploration properties.



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Minera IRL Limited is the AIM traded, TSX and BVL listed holding company of precious metals mining and exploration companies focused in Latin America. Minera IRL is led by an experienced senior management team with extensive industry experience, particularly operating in South America. The Group operates the Corihuarmi Gold Mine and the advanced gold projects Ollachea in Peru and Don Nicolas in Argentina. For more information, please visit www.minera-irl.com.

The Toronto Stock Exchange neither approves nor disapproves the information contained in this News Release.