



Minera IRL Ltd Appoints New Chief Financial Officer

London and Toronto, 28 February 2013: Minera IRL Limited ("Minera IRL" or the "Company") (TSX:IRL) (AIM:MIRL) (BVL:MIRL), the Latin American gold mining company, is pleased to announce that Mr Brad Boland has been appointed Chief Financial Officer (CFO) effective 1 April 2013 replacing Mr Tim Miller who is stepping down for personal reasons.

Courtney Chamberlain, Executive Chairman of Minera IRL said "We are pleased to welcome Brad Boland to our Executive Team. Brad has extensive experience in finance in the mining industry including the position of CFO with several resource companies. Brad will be replacing Tim Miller who I wish to thank for an outstanding job in his role as CFO."

Mr Boland will be based in Toronto, Canada. Mr Boland is a past CFO of Azul Ventures Inc., Crocodile Gold Corp. and Consolidated Thompson Iron Mines Limited. Before that he held senior posts in the financial divisions of Kinross Gold Corporation and Goldcorp Inc.

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Minera IRL Limited is the AIM traded, TSX and BVL listed holding company of precious metals mining and exploration companies focused in Latin America. Minera IRL is led by an experienced senior management team with extensive industry experience, particularly operating in South America. The Group operates the Corihuarmi Gold Mine and the advanced gold projects Ollachea in Peru and Don Nicolas in Argentina. For more information, please visit www.minera-irl.com.

The Toronto Stock Exchange neither approves nor disapproves the information contained in this News Release.

Some of the statements contained in this release are forward-looking statements, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties.

While these forward-looking statements, and any assumptions upon which they are based, are made in good faith and reflect our current judgment regarding the direction of our business, actual results will almost always vary, sometimes materially, from any estimates, predictions, projections, assumptions or other future performance suggestions herein. Except as required by applicable law or regulation, Minera IRL Limited does not intend to update any forward-looking statements to conform these statements to actual results.