

Minera IRL Limited Results of Annual General Meeting

London, 13 August 2010: Minera IRL Limited ("Minera IRL" or the "Company"), (TSX:IRL) (AIM:MIRL) (BVL:MIRL) the Latin American focused gold mining, development and exploration company, announces that at the Company's Annual General Meeting ("AGM") held yesterday, all the resolutions contained in the Notice of Meeting and put to the meeting were duly passed.

The passing of the resolutions at the AGM gives the directors authorisation to issue up to a maximum of 34,325,625 ordinary shares of no par value, being approximately 39.6% of the current issued share capital of the Company. This authority will expire on the date of the next Annual General Meeting.

Details of the proxy votes received by the Company before the AGM in respect of each resolution will shortly be available on the Company website www.minera-irl.com

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Minera IRL Limited is the AIM traded, TSX and BVL listed holding company of precious metals mining and exploration companies focused in Latin America. Minera IRL is led by an experienced senior management team with extensive industry experience, particularly in operating in South America. The Group operates the Corihuarmi Gold Mine and the emerging Ollachea Gold Project in Peru as well as the Don Nicolas Project in Argentina.

The Toronto Stock Exchange neither approves nor disapproves the information contained in this News Release.

Some of the statements contained in this release are forward-looking statements, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties.

While these forward-looking statements, and any assumptions upon which they are based, are made in good faith and reflect our current judgment regarding the direction of our business, actual results will almost always vary, sometimes materially, from any estimates, predictions, projections, assumptions or other future performance suggestions herein. Except as required by applicable law, Minera IRL Limited does not intend to update any forward-looking statements to conform these statements to actual results.