

Minera IRL Limited Notice of Annual General Meeting

London, 21 July 2010: Minera IRL Limited ("Minera IRL" or the "Company"), (TSX:IRL) (AIM:MIRL) (BVL:MIRL) the Latin American focused gold mining, development and exploration company, announces the Notice of Annual General Meeting (AGM) to be held at 11a.m. on 12 August 2010.

The full Notice of the Annual General Meeting and Proxy forms have been posted to shareholders and are available from SEDAR and the Company website www.minera-irl.com

For more information please contact:

Minera IRL +511 4181230

Trish Kent, Vice President, Corporate Relations

Arbuthnot Securities (Nominated Adviser & Broker,

London) + 44 (0)20 7012 2000

Hugh Field/Richard Johnson

Bankside Consultants (Financial PR, London)

Simon Rothschild + 44 (0)20 7367 8888

Louise Mason

The Equicom Group Inc. (Investor Relations, Canada) + 1 416 815 0700

James Kitchen, Account Executive (ext 267)

Minera IRL Limited is the AIM traded, TSX and BVL listed holding company of precious metals mining and exploration companies focused in Latin America. Minera IRL is led by an experienced senior management team with extensive industry experience, particularly in operating in South America. The Group operates the Corihuarmi Gold Mine and the emerging Ollachea Gold Project in Peru as well as the Don Nicolas Project in Argentina.

www.minera-irl.com

The Toronto Stock Exchange neither approves nor disapproves the information contained in this News Release.

Some of the statements contained in this release are forward-looking statements, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties.

While these forward-looking statements, and any assumptions upon which they are based, are made in good faith and reflect our current judgment regarding the direction of our business, actual results will almost always vary, sometimes materially, from any estimates, predictions, projections, assumptions or other future performance suggestions herein. Except as required by applicable law, Minera IRL Limited does not intend to update any forward-looking statements to conform these statements to actual results.