

Minera IRL Limited Begins Trading on the Toronto Stock Exchange

TORONTO, CANADA, LONDON, UK and LIMA, PERU, April 28 – Minera IRL Limited (TSX:IRL)(AIM:MIRL)(BVL:MIRL) a Latin America focused gold mining, development and exploration company today announced that its common shares have been approved for listing and will begin trading on the Toronto Stock Exchange (TSX) effective April 29, 2010. Minera IRL will trade under the stock symbol “**IRL**”.

"Minera IRL's successful listing on the TSX represents another step in advancing the company's growth strategy," says Courtney Chamberlain, Executive Chairman, Minera IRL. "In addition to increased company visibility and access to a potentially larger shareholder base, this milestone recognizes the asset value and viability of our projects."

The Company will continue to be domiciled in Jersey and maintain its existing listings on both the AIM in London and BVL in Peru.

ABOUT MINERA IRL LIMITED

Minera IRL Limited is the Jersey registered listed holding company of gold mining, development and exploration companies focused in Latin America. MIRL is led by an experienced, Lima, Peru based senior management team with extensive industry experience, particularly in South America. In Peru, the Group operates the Corihuarmi Gold Mine and the Ollachea Gold Project, now in pre-feasibility, as well as the Don Nicolas Project, in full feasibility, in Argentina. A well funded exploration program is in progress in Peru, Argentina and Chile.

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The Toronto Stock Exchange neither approves nor disapproves the information contained in this News Release.

Some of the statements contained in this release are forward-looking statements, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties.

While these forward-looking statements, and any assumptions upon which they are based, are made in good faith and reflect our current judgment regarding the direction of our business, actual results will almost always vary, sometimes materially, from any estimates, predictions, projections, assumptions or other future performance suggestions herein. Except as required by applicable law, Minera IRL Limited does not intend to update any forward-looking statements to conform these statements to actual results.