



**Minera IRL Limited**  
("Minera IRL" or "the Company")

**Grant of Options**

26 January 2010

Minera (AIM: MIRL), the South American precious metals mining company, announces that a total of 50,000 options over ordinary shares of nil par value in the Company ('Options') have today been granted to Mr Ken Judge, non-executive director.

The Options are exercisable with immediate effect at 88.75 pence per share, being a 25% premium to the closing price on 25 January 2010 of 71 pence per share.

Following the grant, Mr Judge will be interested in 50,000 Options.

For more information contact

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*Minera IRL Limited ("MIRL") is the AIM and Lima, Peru listed holding company of precious metals mining and exploration companies focused in Latin America. MIRL is led by an experienced senior management team with extensive industry experience, particularly in operating in South America. The Group operates the Corihuarmi Gold Mine and the emerging Ollachea Gold Project in Peru.*

*[www.minera-irl.com](http://www.minera-irl.com)*