

FOR IMMEDIATE RELEASE

**INVESTMENTS OF MACQUARIE GROUP LIMITED
IN MINERA IRL LTD.**

TORONTO, ONTARIO - OCTOBER 5, 2010 - Macquarie Group Limited (“**Macquarie**”) announces that, due to the recent acquisition of 1,633,987 warrants, it now has ownership of 1,790,048 common shares and 8,578,431 warrants of Minera IRL Ltd (“**Minera**”), each warrant convertible into one common share. To Macquarie’s knowledge, this represents 10.86% of the issued and outstanding shares of Minera on a partially-diluted basis.

Macquarie has acquired the shares for investment purposes only. Depending on market and other conditions, Macquarie may change its beneficial ownership of, or potential deemed control or direction over, shares of Minera through market transactions, private agreements, treasury issuances, exercise of options, convertible securities or otherwise.

For further information please contact **Stephen Yan** at 212.231.1310.

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