



Minera IRL Limited
("Minera IRL" or "the Company")

Director Dealing

5 January 2010

The Company was notified on 4 January 2010 that on the same day, Courtney Chamberlain, Executive Chairman, bought 20,000 ordinary shares in the Company at a price of 91.7 cents (56.8 pence)* per share.

Following the transaction Mr Chamberlain holds 3,492,692 ordinary shares, representing approximately 4.08% of the Company's ordinary shares in issue.

*currency converted at mid close on the day of trade at 1GBP: 1.6151USD

For more information contact:

Minera IRL	+511 4181230
Courtney Chamberlain, Executive Chairman	
Trish Kent, Vice President, Corporate Relations	
Arbuthnot Securities (Nominated Adviser & Broker, London)	+ 44 (0)20 7012 2000
John Prior	
Edward Burbidge	
Fox-Davies Capital	+ 44 (0)20 7936 5200
David Poraj-Wilczynski	
Jason Bahnsen	
Bankside Consultants (Financial PR, London)	+ 44 (0)20 7367 8888
Simon Rothschild	
Louise Mason	
Synergy Asociados (Public Relations, Lima)	+ 511 628 6300
Magaly Villena	+ 511 99855 2232

Minera IRL Limited ("MIRL") is the AIM and Lima, Peru listed holding company of precious metals mining and exploration companies focused in Latin America. MIRL is led by an experienced senior management team with extensive industry experience, particularly in operating in South America. The Group operates the Corihuarmi Gold Mine and the emerging Ollachea Gold Project in Peru.

www.minera-irl.com