



Minera IRL - Exercise of Options and Total Voting Rights

London and Toronto, 12 April 2012: Minera IRL Limited (“Minera IRL” or the “Company”), (TSX:IRL) (AIM:MIRL) (BVL:MIRL) the Latin America gold mining company, announces that it has today issued 830,000 new Ordinary Shares of no par value in the capital of the Company pursuant to an exercise of options.

Application has been made for the 830,000 new Ordinary Shares created as the result of option exercises to be admitted to trading on AIM. Trading is expected to begin on 18 April 2012.

Following the admission of the new shares to trading, the Company will have 151,902,884 Ordinary Shares of no par value in issue.

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Minera IRL Limited is the AIM traded, TSX and BVL listed holding company of precious metals mining and exploration companies focused in Latin America. Minera IRL is led by an experienced senior management team with extensive industry experience, particularly operating in South America. The Group operates the Corihuarmi Gold Mine and the advanced gold projects Ollachea in Peru and Don Nicolas in Argentina. For more information, please visit www.minera-irl.com.

The Toronto Stock Exchange neither approves nor disapproves the information contained in this News Release.