

## **Minera IRL Announces Exercise of Options and Total Voting Rights**

Toronto: January 24, 2010: Minera IRL Limited ("Minera IRL" or the "Company"), (TSX:IRL) (AIM:MIRL) (BVL:MIRL) the Latin American focussed gold mining, development and exploration company, announced that it has issued 55,000 new ordinary shares of no par value in the capital of the Company pursuant to an exercise of options. The 55,000 new ordinary shares are expected to be admitted to trading on 26 January 2011.

Following the admission of these new shares to trading on AIM, the Company will have 119,582,884 ordinary shares of no par value in the capital of the Company admitted to trading on AIM.

*The Toronto Stock Exchange neither approves nor disapproves the information contained in this News Release.*

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