

Minera IRL Limited Notice of Annual General Meeting

London and Toronto, 19 August 2011: Minera IRL Limited (“Minera IRL” or the “Company”), (TSX:IRL) (AIM:MIRL) (BVL:MIRL) the Latin American focused gold mining company, announces the Notice of Annual General Meeting (AGM) to be held at 10 a.m. (BST) on 14 September 2011 at Ordnance House, 31 Pier Road, St Helier, Jersey, JE4 8PW.

The full Notice of the Annual General Meeting, Information Circular and Form of Proxy have been posted to shareholders and are available from SEDAR and the Company website www.minera-irl.com.

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Minera IRL Limited is the TSX, AIM and BVL, Lima listed holding company of precious metals mining and exploration companies focused in Latin America. Minera IRL is led by an experienced senior management team with extensive industry experience, particularly in operating in South America. The Group operates the Corihuarmi Gold Mine and the emerging Ollachea Gold Project in Peru as well as the Don Nicolas Project in Argentina.

The Toronto Stock Exchange neither approves nor disapproves the information contained in this News Release.