



11 December 2007

### **Admission to Trading on the Lima Stock Exchange**

Minera IRL Limited (“MIRL” or “the Company”) is pleased to announce the admission to trading of the Company’s ordinary shares of nil par value (“Shares”) on the Lima Stock Exchange (“Lima SE”), Peru, with effect from [9:30 a.m] (local time) on Tuesday, 11 December 2007 (“Admission”).

The Admission, in conjunction with the existing AIM quote of the Company’s shares, is expected to provide additional demand for and liquidity in the Company’s shares.

MIRL will be the first AIM Company to have its shares admitted to trading on both AIM and the Lima SE. The trading symbol on both exchanges will be MIRL

The Lima Stock Exchange is the best performing bourse in Latin America. There are more than 200 companies currently traded on the exchange with a significant component of mining stocks. Total capitalization of the market exceeds US\$100 billion. Trading volume has increased five fold since 2004 and currently stands at approximately US\$12 billion per annum. Trading hours of the Lima SE are from 9:30 – 4:00 pm, Lima (GMT -5 hours).

MIRL Chairman, Courtney Chamberlain, comments “We are excited by the Company’s admission to the Lima SE which will give Peruvians an opportunity to invest in development of resources in their own country. The Lima SE is a well respected South American trading exchange that has a number of foreign companies listed on it. The dual listing is a first for an AIM quoted company and we expect the admission to create additional demand for and liquidity in our shares. I look forward to welcoming our future shareholders trading through the Lima SE”.

*Minera IRL Limited (“MIRL”) is the holding company of an emerging precious metals mining company focused on the Andean Cordillera of South America. MIRL is led by an experienced senior management team with extensive industry experience, particularly in operating in South America. The Group has acquired and advanced a portfolio of projects. The Company expects to commence gold production in Q1 2008 at its Corihuarmi mine located in Central Peru.*

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